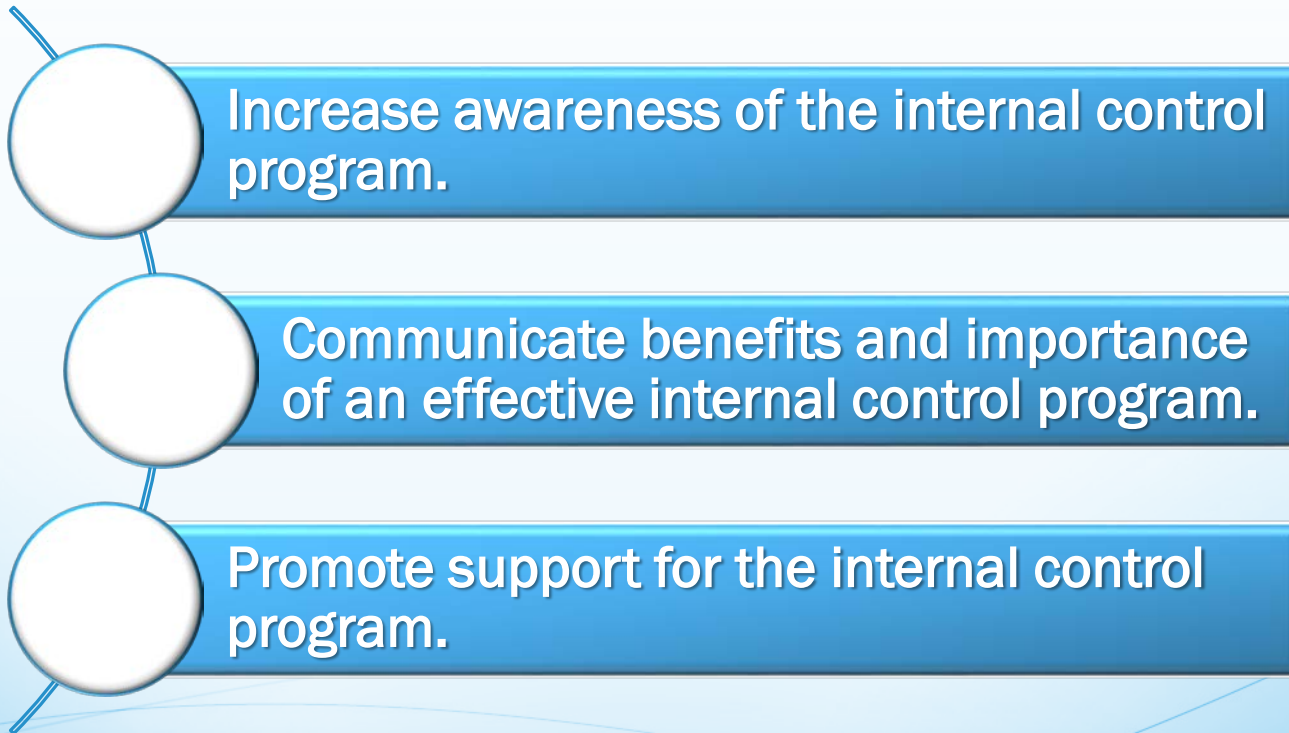


Training for Senior Executive Management



Internal Control Program

Presentation Objectives

- 
- 1. Increase awareness of the internal control program.
 - 2. Communicate benefits and importance of an effective internal control program.
 - 3. Promote support for the internal control program.

Why internal control?

NYS Internal Control Act

“In 1987, the Legislature enacted a law entitled New York State Governmental Accountability, Audit and Internal Control Act of 1987. This act highlighted the need for agency management to promote good internal controls and accountability in government...”
(Office of the State Comptroller)



Focus is on
Management
Responsibility

IC Act Requirements

- 1 • Maintain written internal control guidelines
- 2 • Maintain an internal control system for continuous review of operations
- 3 • Make concise statement of policy and standards available to all employees
- 4 • Designate an Internal Control Officer
- 5 • Educate and train all employees on internal control

The annual Internal Control Certification establishes campus' level of compliance with the IC Act

What is internal control?

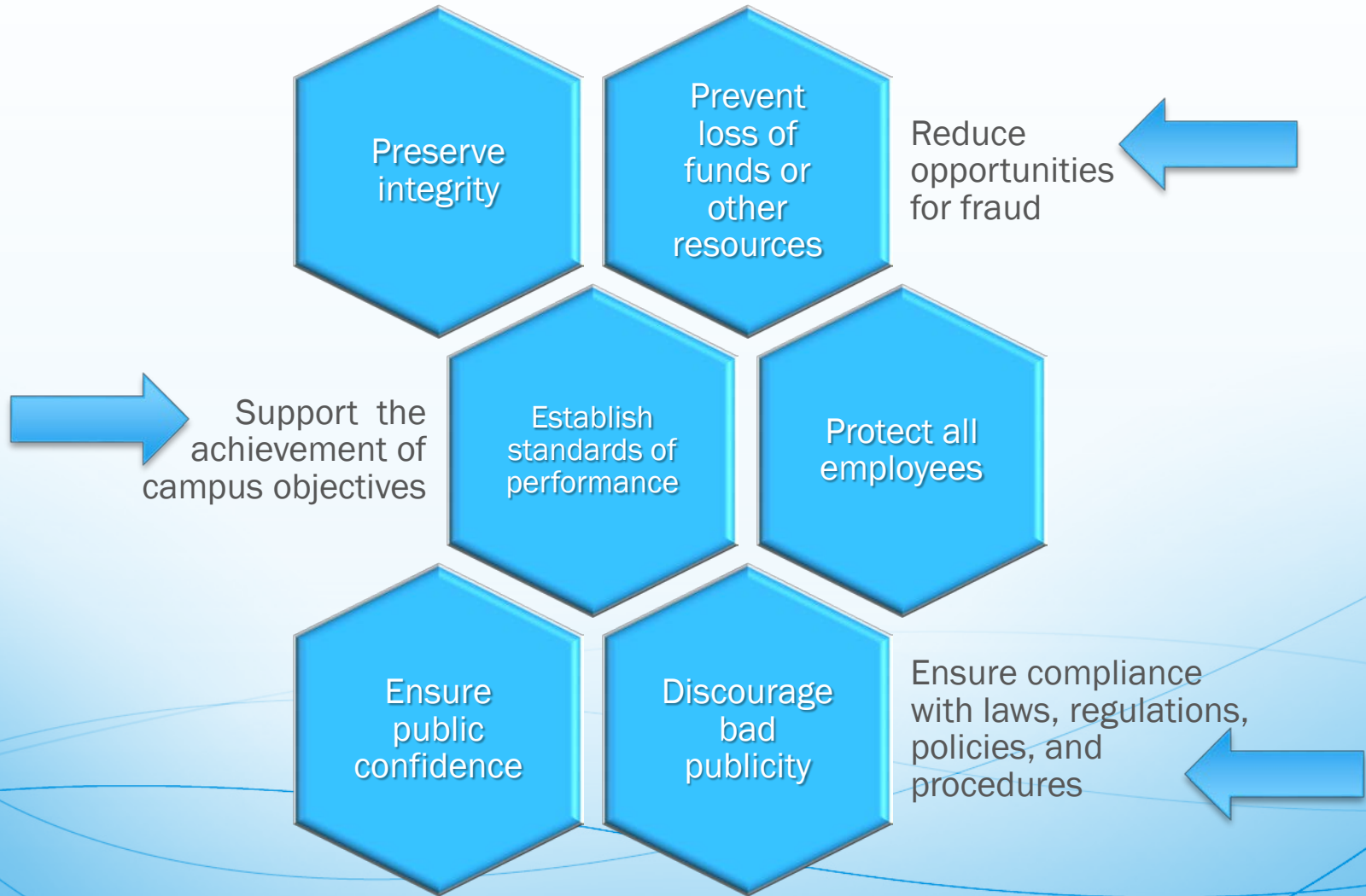
Internal Control Definition

“Internal control is a process effected by an entity’s board of directors, management,... designed to provide reasonable assurance regarding the achievement of objectives...”
(COSO, 2013)



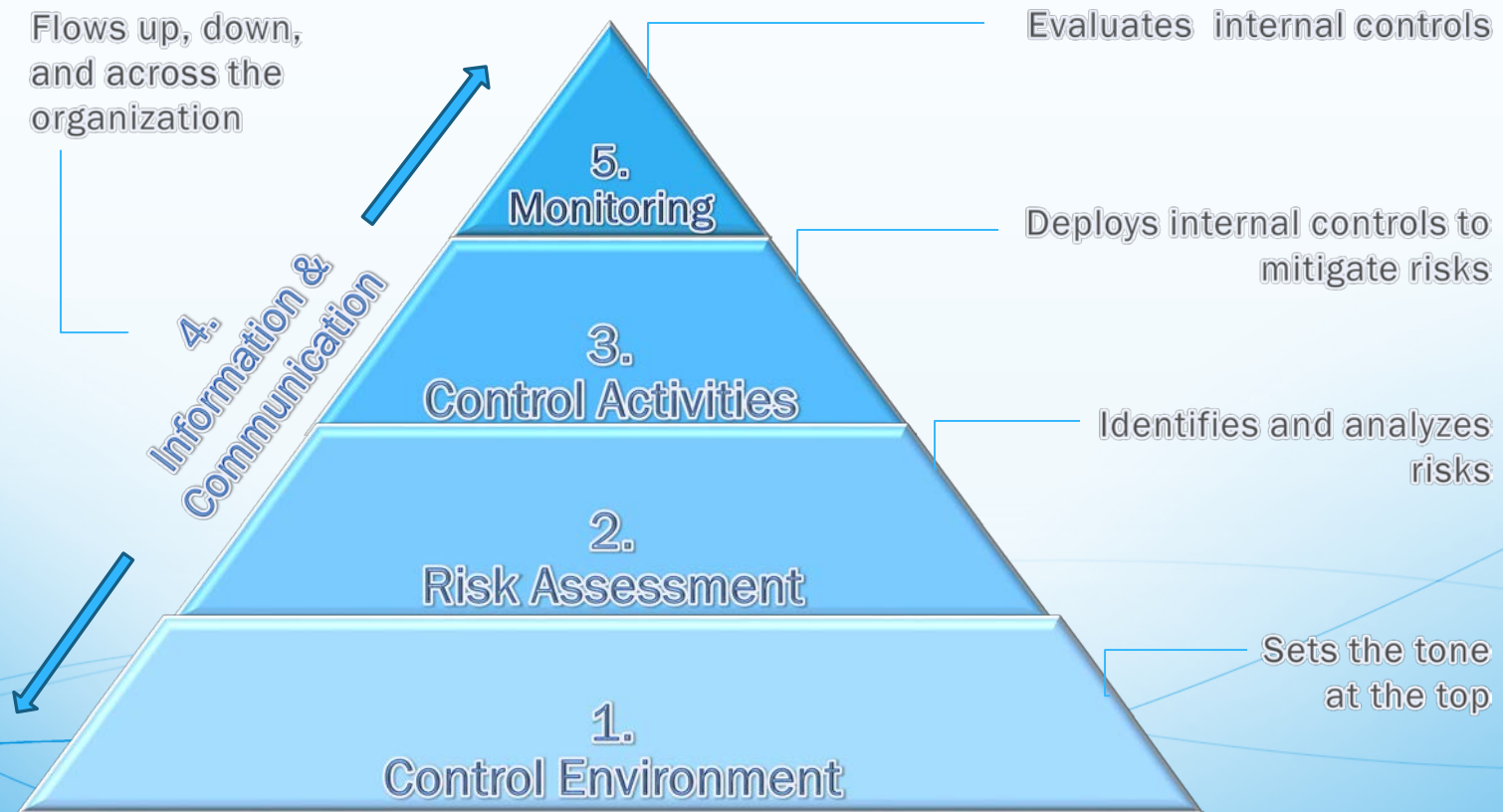
Focus is on
Management
Responsibility

Internal Control Benefits



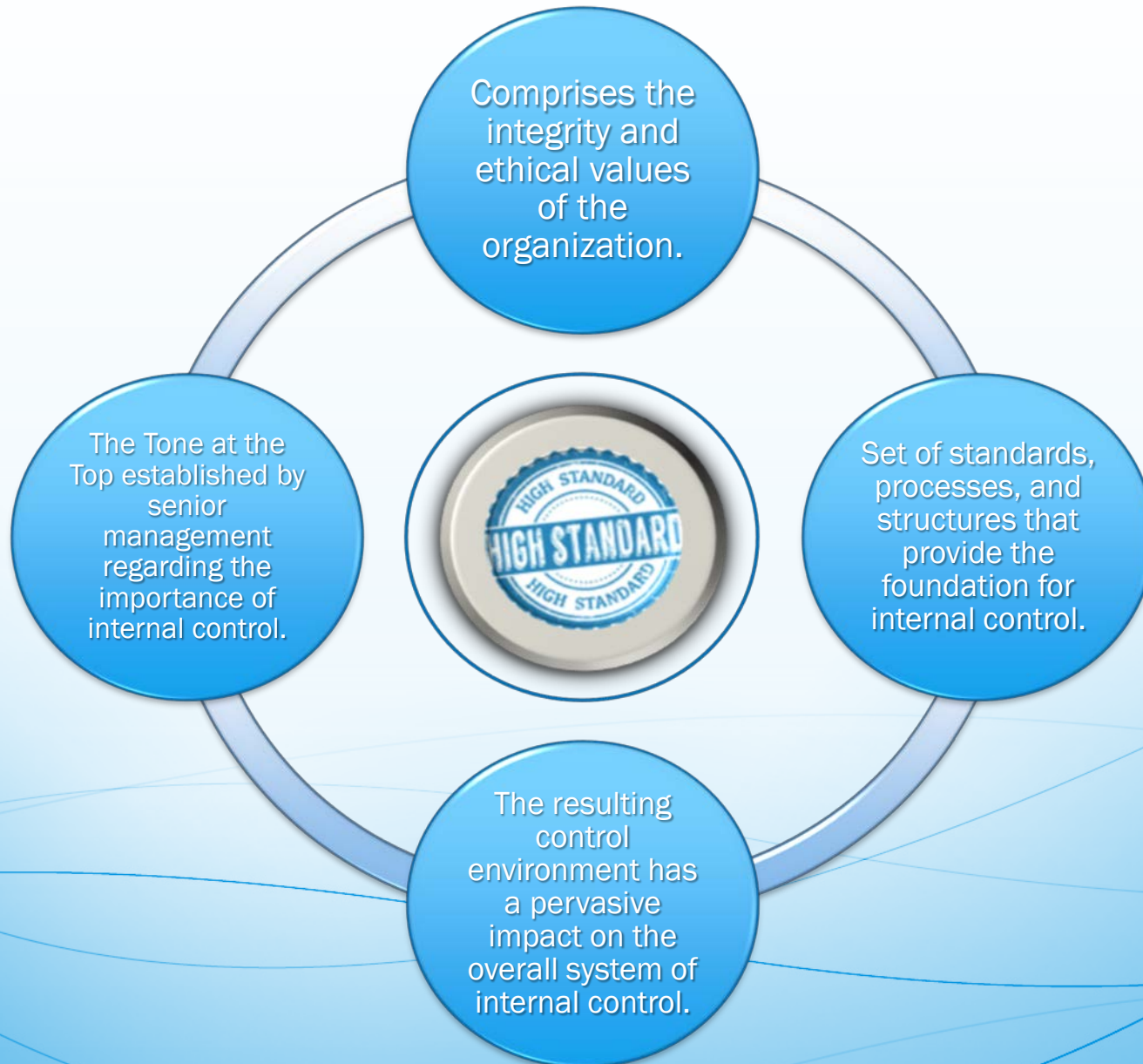
Understanding Internal Control

In order to achieve an effective internal control, SUNY incorporates the standards of COSO Internal Control Framework adopted by the Office of the State Comptroller as five integrated components.



First Component

CONTROL ENVIRONMENT



Tone At The Top

President

- The president has the ultimate responsibility for the adequacy of the campus internal control system in compliance with the Internal Control Act.

Senior Management

- Heads of campus major organizational units (e.g., VP's, deans, directors) are responsible for the internal control effectiveness within their units.

Internal Control Officer

- The president delegates operational responsibility to ensure successful implementation of the campus internal control program to an appointed ICO.

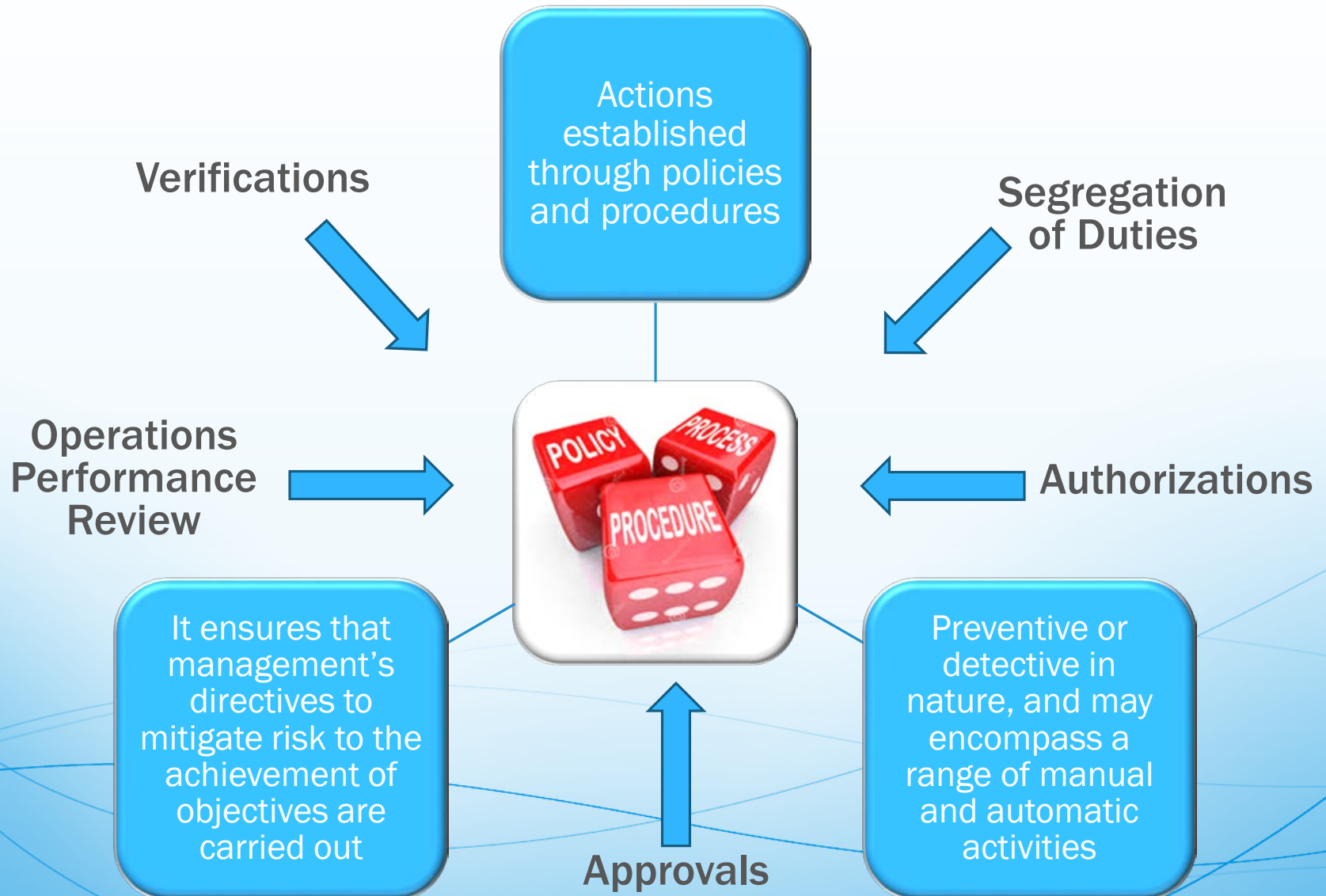


Second Component

RISK ASSESSMENT



Third Component CONTROL ACTIVITIES



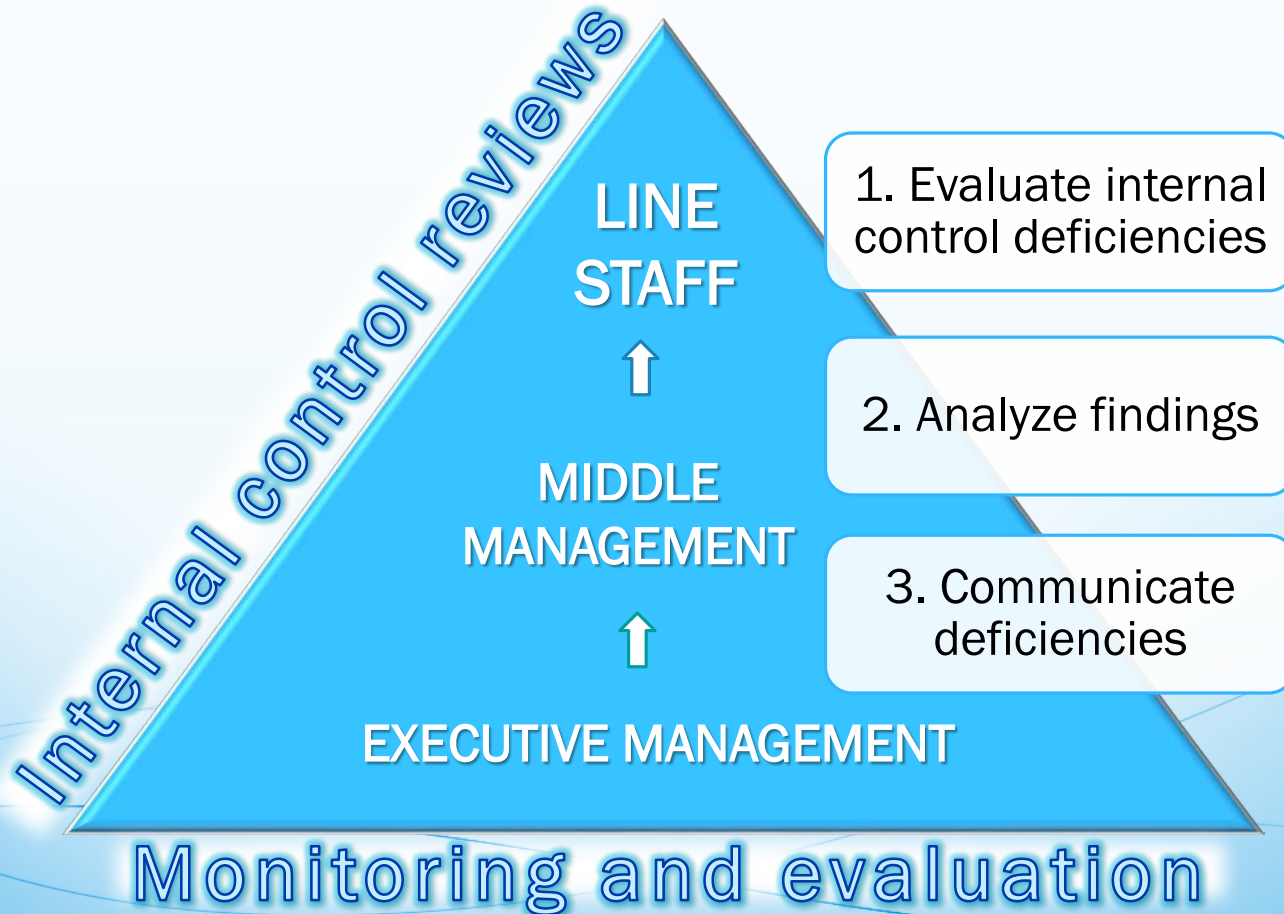
Fourth Component

INFORMATION & COMMUNICATION



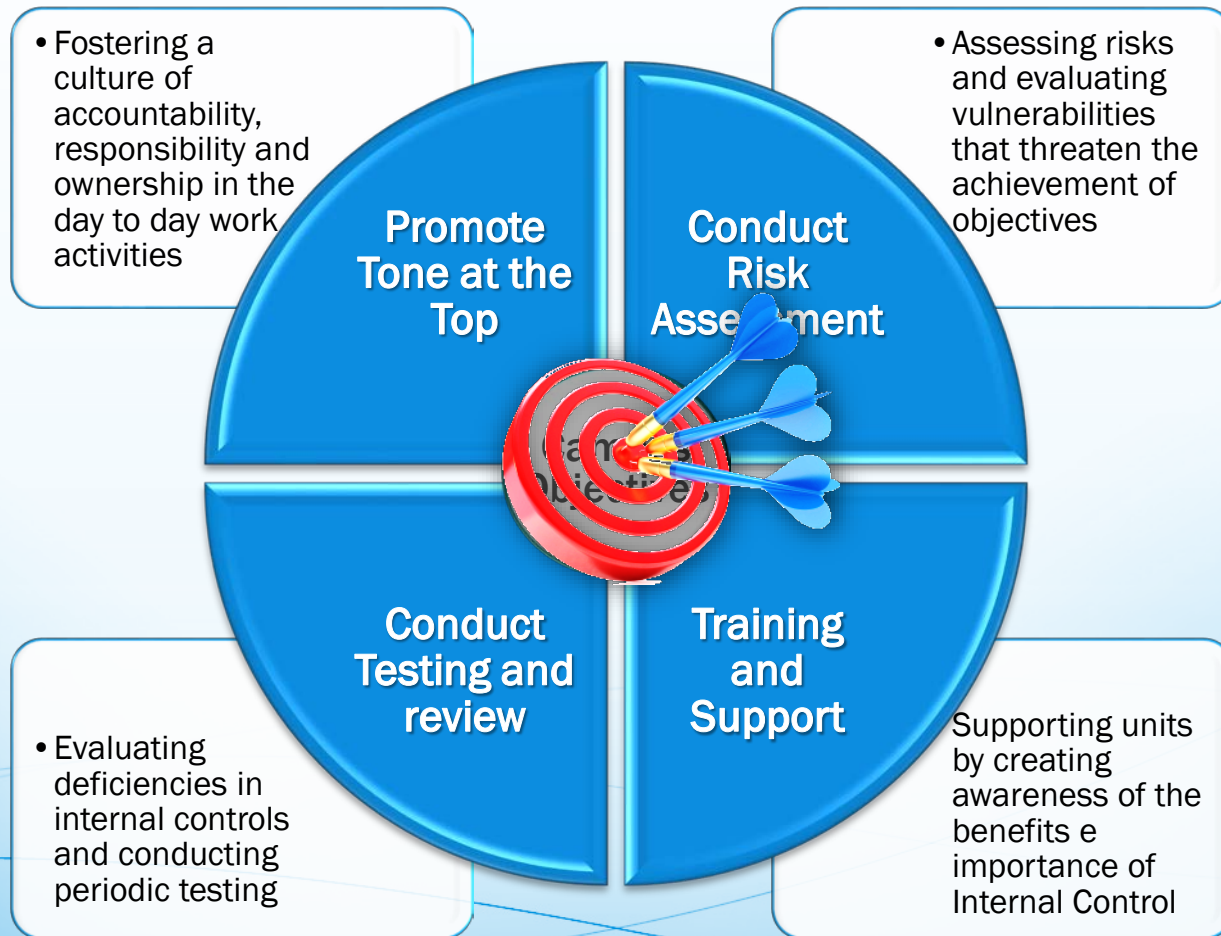
Fifth Component

MONITORING ACTIVITIES



Internal Control Program

Action Plan



Supporting the Internal Control Function

Committing to support the internal control program



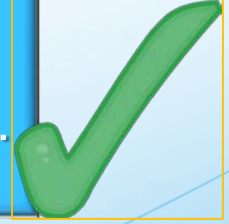
Supporting the president's tone-at-the-top message within each unit.



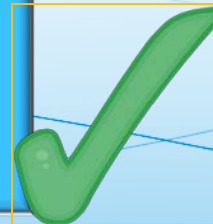
Setting up periodic staff meetings within their units



Participating at the Internal Control Steering Committee.



Promoting adherence to established policies and procedures within each unit.



Communicating the benefits and importance of the internal control program



Internal Control Training for Senior Executive Management



Thank you